

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----122183 211151Z /46
R 201449Z JUL 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 0962

UNCLAS TEGUCIGALPA 3408

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: AZUCARERA DEL NORTE S.A. DE C.V.

REF: USDOC 11062

1. HONDURAS

OFFICE USE: 2. 215 3. N/A 4. 01

5. AZUCARERA DEL NORTE S.A. DE C.V.

6. APARTADO POSTAL 867; 5 AVE. 2-3 CALLED EDIF. SULA

7. SAN PEDRO SULA, CORTES

8. CONTACT: AUGUSTO C. VARGAS

9. TILE: PRESIDENT AND GENERAL MANAGER, OTHER OFFICIALS ARE:
LEONEL A. NUNEZ, VICENTE REYES, AND JOSE MANUEL CERRATO.

10. PHONE: 520883 11. TELEX: NONE

12. CABLE: AZUNOSA

13. ESTABL: 1974 14. EMPL: 150 15. SIZE: LARGE
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16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 07/78

OFFICE USE: 18. N/A 19. N/A 20. X 21. N/A 22. 034M

23A. 20990/OM SUGAR GRINDING
23B. 20610/034M MFR, DIST, EXP GRANULATED CANE SUGAR

24. FOREIGN SALES: U.S.A.

25. FINANCIAL REFS; BANCO FINANCIERA HONDURENA, S.A., 5A. AVE.
S.O. 4, SAN PEDRO SULA; BANK OF AMERICA N.T. & S.A., 2 CALLE
S.O. 3 AVE., SAN PEDRO SULA.

26. TRADE REFS; BOILER TUBE CO. OF AMERICA, BOX 151 MCKEES
ROCKS, PA. 15136; FULTON IRON WORKS, CO. SUB. OF KATY INDUSTRIES
INC., 3844 WALSH ST., ST. LOUIS, MO. 63116; TRANE CO., 3600
PAMMEL CREEK RD. LA CROSSE, WIS. 54601; WESTERN STATES MACHINE
CO., 1716 FAIRGROVE AVE., HAMILTON, OHIO 45012.

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM IS INSTALLING A SUGAR MILL BETWEEN
THE CITY OF EL PROGRESO AND THE TOWN OF SANTA RITA, IN A LOCATION
CALLED "LAS GUANCHIAS FINCA 8". IT PLANS TO START GRINDING NEXT
YEAR (1979) AND WILL EXPORT SUGAR TO THE UNITED STATES. THE FIRM
HAS A WORKING CAPITAL OF \$2.5 MILLION. ITS OFFICES ARE LOCATED IN
THE COMMERCIAL CENTER OF SAN PEDRO SULA IN NORTHERN HONDURAS. THE
FIRM'S MAJOR STOCKHOLDERS ARE INVERSIONES INDUAGRO, CERVECERIA
HONDURENA S.A., A BREWERY OWNED BY THE STANDARD FRUIT & STEAMSHIP
CO., CORSA AND DR. JOSE ANDONIE FERNANDEZ. THE SAME STOCKHOLDERS
OWN TWO SUGARCANE PLANTATIONS CALLED SIEMBRA DE CANA S.A. AND
BANANERA AMELIA S.A. LOCAL CREDIT SOURCES REPORT SATISFACTORY
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EXPERIENCE ON LOANS IN THE LOW SEVEN FIGURES; THE FIRM'S FINANCES
APPEAR SOUND AND OBLIGATIONS ARE PROMPTLY MET. THE EMBASSY
CONSIDERS COMPANY AN EXCELLENT TRADE CONTACT FOR U.S. FIRMS.

29. PREP: HARRIETTE CASTILLO, APPR: JOHN STAHLMAN.
JARAMILLO

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
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Draft Date: 20 jul 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TEGUCI03408
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Document Unique ID: 00
Drafter: n/a
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Executive Order: N/A
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Expiration:
Film Number: D780300-0221
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
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ISecure: 1
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Line Count: 100
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Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 6a4ea66f-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
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Review Withdrawn Fields: n/a
SAS ID: 1934248
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI: AZUCARERA DEL NORTE S.A. DE C.V.
TAGS: BBSR, HO
To: COM
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